Staff crunch in Public Sector Banks

780. SHRI EKANATH K. THAKUR: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Public Sector Banks face staff crunch at senior levels, as one in every eight Public Sector Bank officials are set to retire over the next three years;

(b) whether it is also a fact that 27 Public Sector Banks had a combined workforce of 7.2 lakh employees at the end of March, 2007 and 74,596 employees of Public Sector Banks are to retire by March 2010, out of which 44 per cent are officers and 3 per cent are clerks and the remaining belonging the sub-staff; and

(c) if so, the steps Government proposes to take to recruit senior level officers in Public Sector Banks?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) No, Sir, Public Sector Banks do not face staff crunch at senior levels on account of retirements.

(b)Indian Banks' Association has informed that the combined workforce of 27 Public Sector Banks (PSBs) is 7.21 lakhs, as on March 31, 2007. 51,804 employees will be retiring by end March 2010, which works out to be 7% of the total work force. This constitutes 22,648 (44%) officers; 18,174 (35%) clerical staff and 10,982 (21%) sub-staff. As percentage of their respective strength, the retiring officers constitute 9%; clerical staff 6% and sub-staff nearly 7%.

(c) The resultant vacancies, in senior level officers, due to impending retirements, will be filled by direct recruitment and/or internal promotions, as per manpower plans of PSBs.

Growth in the organized retail sector

781. SHRIMATI SUPRIYA SULE: Will the Minister of FINANCE be pleased to state:

(a) whether the organized retail, which is growing at 30 per cent annually on strong income growth and favourable Government policies, is expected to create up to 20 lakh jobs in the next two years;

(b) whether the study reveals that more than 50 per cent of workforce in the modern-day retail setup are expected to be women;

(c) if so, whether India, ranked the fifth largest retails destination globally, at present employs more than 21 million people in organized and unorganized retail and contributes to 13 per cent of the country's GDP; and

(d) if so, what are the total jobs so far provided under this scheme?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) As per the Study commissioned by the Department of Consumer Affairs to the Indian Council of Research on International Relations (ICRIER), the retail market in India was estimated at Rs.740,000 crore in the year 2002 which expanded at an average rate of 7 per cent during 1999-2002.

(b) The Study commissioned by the Department of Consumer Affairs has not made such projection.

(c) and (d) As per the latest two quinquennial rounds of National Sample Survey Organization on employment and unemployment, employment opportunities on Current